This exclusive five part investigative report series is a combined compilation of interviews and background research from October 1995 through March 2000 conducted by Lawgiver.Org

Part I

The Depository Trust Company
The $19 Trillion Private Bank

The **Depository Trust Company** (**DTC**) is the best kept secret in America. Headquartered at 55 Water Street in New York City, the average American has no clue that this financial institution is the most powerful banking corporation in the world. The general public has no knowledge of what the DTC is or what they do, but a clue can be taken from the sign at the front of the building, which says, "THE TOWER OF POWER". How can a private banking trust company hold assets of over **$19 trillion** and be *unknown*? In an official press release dated April 19, 1999, the Depository Trust Company stated:

> **"The Depository Trust Company (DTC) is the world's largest securities depository, holding nearly $19 trillion in assets for its Participants and their customers.... Last year, DTC processed over 164 million book-entry deliveries valued at more than $77 trillion."**

In dealing with the trust department of Midlantic Bank, N.A. in New Jersey [now PNC Bank, N.A.], this writer was authorized, as trustee and power of attorney, to transfer original trust assets comprising of common stocks and bonds to a new trust set up in another jurisdiction. An Assistant Vice President from the Trust & Financial Management Office of Midlantic Bank said to me **"it will take at least 6 weeks to do this as the majority of the stocks and bonds are not held in the name of the trust"**. This same Midlantic Bank Assistant V.P. also stated in a letter dated November 17, 1995, **"Of the 11 municipal bonds, 8 are held in book entry only. This means they cannot be physically re-registered with a certificate sent to the new trustees."** (* these are not the actual figures quoted in the letter in order to protect the privacy of the account holder, at their request. Also, we were asked not to name the Midlantic Assistant V.P. in order to protect her privacy Rights. We respect these requests with full moral compliance). In disbelief, I brought this matter to the attention of our research assistants at the Christian common Law Institute [formerly the North Bridge News] and we began our lengthy investigation into the matter. After 3½ years, the can of worms we've opened up should frighten every American. With the advent of reported Y2K computer glitches and the possible collapse of our 'paper asset' economy, every person who has a stock or bond in their portfolio had better read this report and act on the information we are disclosing here.

In November 1995, after encountering numerous "no comments" and a myriad of "that's not my department" excuses via telephone, I eventually spoke with Mr. Jim McNeff who told me his position was Director of Training for the DTC. He said he'd been employed there for 19 years and was "very proud" of his employer. During my initial telephone interview, either Jim's employer or some other unknown person or persons were illegally listening or taping our telephone conversation according to the electronic eavesdropping equipment we have installed on our end. Why did anyone feel it was necessary to illegally record our conversation without advising us? Was some federal alphabet agency monitoring DTC calls to safeguard National Security? That in itself is suspicious enough to warrant a big red warning flag.

Jim informed me back then (1995) that **"the DTC is the largest limited trust company in the world with assets of $ 9.1 trillion"**. In July 1998, I spoke with Ms. Rose Barnabic of the DTC Finance Department who said that **"DTC assets are currently estimated at around $11 trillion"**. As of April 19, 1999, the DTC itself has stated that their assets total **"nearly $19 trillion"** (see above). Mr. McNeff had also stated **"the DTC is a brokerage clearing firm and transfer center. We're a private bank for securities. We handle the book entry transactions for all banks and brokers. Every bank and brokerage firm must secure their membership with us in case they become insolvent, so your assets are secure with DTC"**. Yes, you read that correctly. The DTC is a *private* bank that processes *every* stock and bond (paper securities) for *all* U.S. banks and brokerage houses. The big question is this; <u>Just who gave this private bank and trust company such a broad range of financial power and clout</u>?

The reason the public doesn't know about DTC is that they're a *privately owned* depository bank for institutional and brokerage firms *only*. They process all of their book entry settlement transactions. Jim McNeff said **"There's no need for the public to know about us... it's <u>required</u> by the Federal Reserve that DTC handle <u>all</u> transactions"**. The Federal Reserve Corporation, a/k/a The Federal Reserve System, is also a private company and is *not* an agency or department of our federal government, according to the 1998 Federal Registry.

The Federal Reserve Board of Governors is listed, but they are not the owners. The Federal Reserve Board, headed by Mr. Alan Greenspan, is nothing more than a liaison advisory panel between the owners and the Federal Government. The FED, as they are more commonly called, mandates that the DTC process <u>every</u> securities transaction in the US. It's no wonder that the DTC (including the Participants Trust Company, now the Mortgage-Backed Securities Division of the DTC) is owned by the same stockholders as the Federal Reserve System. In other words, the Depository Trust Company is really just a 'front' or a division of the Federal Reserve System.

> **"DTC is 35.1% owned by the New York Stock Exchange on behalf of the Exchange's members. It is operated by a separate management and has an independent board of directors. It is a limited purpose trust company and is a unit of the Federal Reserve."** *-New York Stock Exchange, Inc.*

Now, let's see how this effects the average working American family. If you're not aware how the system works, you should visit or call a stock broker or bank and instruct them you want to purchase some shares of common stock or a small municipal bond, for example. They will set up a brokerage account for you and act as your agent with full durable power of attorney (which you must legally sign over to them) to conduct business on your behalf, upon your buy or sell instructions. The broker will place your stock or bond purchase into their safekeeping under a "street name". According to Mr. McNeff of the DTC, *no* bank or broker can place any stock or bond into their firm's own name due to Federal Trade Commission (FTC) and Security and Exchange Commission (SEC) regulations.

The broker or bank must then send the transaction to the DTC for **ledger posting** or **book entry settlement** under mandate by the Federal Reserve System. Remember, since your bank or broker can't use their name on the certificate, they use a fictitious *street name*. **"Since the DTC is a banking trust company, we can't hold the certificates in our name, so the DTC transfers the certificates to our own private holding company or nominee name."** states Mr. McNeff. The DTC's private holding company or street name, as shown on certificates we have personally examined from numerous certificate holders, is shown as either "**CEDE and Company**", "**Cede Company**" or "**Cede & Co**". We have searched every source known to learn who CEDE really is, but have been unable to get any background information on them. Is Cede Company fictitious or is their identity perhaps a larger secret than DTC? We must presume that the information Mr. McNeff gave us was correct when he confirmed that Cede Company was a controlled private holding company of the DTC. We have now found the following proof that CEDE is real from the Bear Stearns internet site:

> NEW YORK, New York — March 16, 1999 — Bear Stearns Finance LLC today announced that it will redeem all of the 6,000,000 outstanding 8.00% Exchangeable Preferred Income Cumulative Shares, Series A ("EPICS") of Bear Stearns Finance LLC, liquidation preference of $25.00 per Series A Share, CUSIP number G09198105. **All of the Series A Shares are held by Cede & Co., as nominee of The Depository Trust Company, and the payment of the redemption price will be made to Cede & Co.** by ChaseMellon Shareholder Services, LLC, as paying agent, whose address is: 85 Challenger Road, Ridgefield Park, New Jersey 07660.

The banks and brokers are merely **custodians** for their clients. By federal law (SEC), they cannot hold any assets in the customer's name. The assets must be held in the name of DTC's holding company, CEDE & Co. That's how DTC has more than $19 trillion dollars of assets in trust... or is it really in "trust" if the private Federal Reserve System is technically holding it in their "unknown" entity's name? Obviously, if stock and bond certificates you've purchased aren't in your name, then the "holder" (the Federal Reserve System) could theoretically refuse to surrender them back to you under a "national emergency" according to the **Trading with the Enemy Act** *(as amended)*. **Is this the collateral being held by the private Federal Reserve System to pay off the national debt owed to them by our federal government, first initiated by Lincoln's debt bonds of 1864?**

According to Mr. McNeff, the DTC was a former member of the New York Stock Exchange (NYSE), and **"Our sister company is the National Securities Clearing Corporation... the NSCC"** (they have since merged). He was correct since we now know that the NYSE holds 35.1% of the "ownership" of the DTC on behalf of their NYSE members. Simply put, the Depository Trust Company absolutely controls *every* paper asset transaction in the United States as well as the majority of overseas transactions, and they now physically hold (as of April 1999) **99%** of all stock and bond book-entries in *their* street name, *not* the actual owner's names. If you have stock or bond certificates in your name buried in your back yard or under your mattress, we suggest you keep them there. If not, it might be very wise to cancel your brokerage account and power of attorney status, re-register the stocks and bonds in your name (if you still can), and keep them hidden where only *you* know their location. Otherwise, you have absolutely no control over them (see Part II below for more information on *beneficial ownership* status). However, getting a stock or bond certificate these days is not so easy if possible at all:

> **"For the most part, issuers know little about the role of the Depository Trust Company (DTC). The DTC was created in 1973 as a user-owned cooperative for post-trade settlement. Our members are banks and broker/dealers, whom we refer to as participants. We handle listed and unlisted equities, including 51,000 equity issues and 170,000 corporate debt issues, equating to more than 78% of shares outstanding on the New York Stock Exchange (NYSE). We also have more than 95% of all municipals on deposit.**
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> **In the 1980s, the "Group of 30" [business leaders] recommended that stock certificates be eliminated, because physical certificates create risk. The Securities Exchange Commission (SEC) issued a concept release in 1994 to gradually decrease certificates, providing optional direct registration on the books of the issuer instead of a certificate.... this enhances the portability of shares between transfer agents and brokerage accounts. With the direct registration system, brokers transmit instructions to purchase through DTC, which the issuer or transfer agent then registers, so shares can be delivered electronically." -***John D. Faith, Manager, Corporate Trust Services, The Depository Trust Company (1996)*

Now we're about to reveal to you the most shocking discovery we came across during our research into this matter. Most of us remember a few years back the purported computerized selling of stocks that resulted in Wall Street's "Black Monday":

> **Dow Dives 508.32 Points in Panic on Wall Street - "The largest stock-market drop in Wall Street history occurred on "Black Monday" -- October 19, 1987 -- when the Dow Jones Industrial Average plunged 508.32 points, losing 22.6% of its total value. That fall far surpassed the one-day loss of 12.9% that began the great stock market crash of 1929 and foreshadowed the Great Depression. The Dow's 1987 fall also triggered panic selling and similar drops in stock markets worldwide"** -Source: *Facts on File World News CD ROM*

The stock exchanges had dramatic record losses, and a record volume of shares were traded on that infamous Monday in October 1987. We all asked ourselves how computers could have done this by themselves without someone knowing about it. After all, someone has to program a computer to tell it what to do, what not to do, or even when to do or not do it.

During my telephone conversation, Mr. McNeff was trying to assure me that they [the DTC] have **"never lost a certificate or made a mistake in a book ledger transaction"**. In attempting to give me an example of how trustworthy the DTC is when I asked him how he could back up such a statement, he replied **"DTC's first controlled test was 4 or 5 years ago. Do you remember Black Monday? There were 535 million transactions on Monday, and 400 million transactions on Tuesday".** He was very proud to inform me that **"DTC cleared every transaction without a single glitch!"**. *Read these quotes again:* He stated that Black Monday was a *controlled* test. Black Monday was a *deliberately* manipulated disaster for many Americans at the whim of a *controlled test* by the DTC.

What was the purpose of this test? Common sense tells you that you test something before you intend to use it. It's quite obvious that the stock markets are going to 'crash and burn' at some future date and for some 'unknown' reason since the controlled test was so successful. Was this just one of the planned tests for a Y2K internationally planned worldwide economic meltdown? The **Great Depression** is about to be repeated, and it will be as deliberate and manipulated as the first one that began with the stock market crash of 1929. We are, without a doubt, on the brink of the **Mother of all economic Depressions**. As of May 3, 1999, the Dow Jones Industrial Average (DJIA) went above a record 11,000 points. Just prior to the 1929 stock market crash, Wall Street was posting record prices, record earnings, and record profits.... just like the scenario we are experiencing today. Will Y2K be a manipulated and deliberate a financial meltdown? Too many facts already support this probability.

On June 7, 1995, the federal government issued a new regulation requiring stock and bond certificate transfers to be cleared in three days instead of the previous five day time period. It coincided with the infamous **Regulation CC** that purportedly gave us faster three day availability of funds from deposited checks. This means that brokers and banks must get your stock or bond transaction into the street name (Cede & Co.) of the DTC within 3 working days. That's hard to do considering banks claim it takes 3 or more days to clear a check that you've submitted to pay for a stock purchase. But, there's a reason for this new regulation and it coincides with the introduction of the new FRS "dollars".

On February 22, 1996, **"the DTC will flip the switch"** according to Mr. McNeff. **"What switch?"**, I asked. **"This is the day that clearing house funds will no longer be accepted for stock or bond transactions"** was my reply from Jim. **"Instead, only Fed Funds will be accepted"**. Fed Funds, or a Fedwire, are electronic computer ledger debit transfers between Federal Reserve System member banks. No checks or drafts have been allowed from that day, just as Mr. McNeff accurately stated. This is more commonly called a 'cashless transaction'. I call it the reality of the mark of the beast. This is the manifestation of the new international god, the New World Order [I prefer the term 'New World Disorder' as a more accurate description].

Consider this my fellow Christian Americans: All pension funds and other institutional 'managed funds' are comprised of paper asset investments such as stocks, bonds, and mutual funds. These certificates are technically in the name of DTC's private holding company, CEDE and Company. The DTC is owned by the private **Federal Reserve System owners** (Click for a complete list of names). Congress has attempted, on no less than two occasions since 1995, to pass legislation allowing pension funds to be used by the government as purported 'loans'. All the Federal Reserve System has to do is hand it over. *But*, what happens to the people counting on those pension fund investments in order to feed themselves in their retirement? Too bad for them.... they're out of luck because for the 'good of the nation', they may be forced to share or relinquish their lifetime of hard-earned wealth. This can be done *without* the consent of Congress under an Executive Order based on the **War and Emergency Powers Act** and a state of **National Emergency**, just like we are already under. Since the Federal Reserve System already holds our stocks and bonds in their fictitious DTC "street name", CEDE, then perhaps they'll cash them in for the federal government's failure to repay the loans that have become way overdue. Heck, some of Lincoln's gold backed bonds from 1864 have not been repaid yet.... and for a reason.

On March 6, 1933, all bullion gold and gold coins were forcibly taken from the hands of private citizens (see **New York Times**). Under the War Powers Act, President Roosevelt declared a national emergency touted as a "Banking Holiday". It was declared due to the deliberately calculated stock market crash that preceded the Great Depression. Where did this gold end up? Into the hands of the Federal Reserve System owners. The majority is stored in the impervious rock vaults they own beneath New York City. Is it any surprise that the DTC physically holds all the remaining non-book entry issued stock and bond certificates in the same place?

Technically, our entire nation is still under the Executive Order declaration of the War Powers Act and in a continual state of national emergency (See Clinton's 1994 **Executive Order 12919**). The President can enforce any new emergency at any time under Executive Order or Presidential Directive. In 1995, we [the former North Bridge News] published that we expected a new national "dollar" emergency to be declared within a year or two. Just like we thought at the time, they have now blamed it on the purported drug dealers who are allegedly destroying our currency by money laundering schemes.

Since late 1996, old U.S. $100 FRB notes issued by the Federal Reserve Bank are being exchanged for new $100 FRS issued by the Federal Reserve System. These new notes have scanable magnetic platinum encryption on the plastic strips embedded inside the bills. The U.S. Treasury claims this is for "the blind". Now, new $20 and $50 FRS's are replacing the older notes as well. What people don't realize is that very soon, the older FRB notes will no longer be 'legal' and there will be a penalty for hoarding them. This is what happened to those Americans holding gold and gold coins after 1933.

> **"We are most gratified with the successful introduction of the new $100 and $50 notes and look forward to the same success with the new $20s," Chairman Greenspan said. For the first time, a machine-readable capability has been incorporated for the blind. A new feature in the $20 will facilitate the development of convenient scanning devices that could identify the note as a $20.** - *U.S. Treasury, Office of Public Affairs, RR-2449 released May 20, 1998***.**

Why new paper 'money' and for what purpose? Because the new FRS notes in your pocket can be scanned and whoever scans them can know exactly how much money you have on you. The older FRB notes are not encoded to do this. This writer knows firsthand of at least one machine, manufactured by Diebold, Inc. (a/k/a InterBold) that scans the money in your pockets, wallet or purse no different in theory than a credit card scanner, but much more sophisticated. I participated in a 'test' of this machine at a U.S. international airport in 1998. To me, it looks much like the standard metal detector scanners you walk through at all airports. I was asked (by who I believe was a U.S. Treasury Agent, as he introduced himself and flashed his ID quickly in my face so I couldn't read it) if I had any of the *new* $100 or $50 bills in my pockets. I looked in my wallet and saw I had one new $100 FRS note. I told him "yes", then he said **"Good, but don't tell me how much"**. After saying he would "really appreciate it" if I would help them with a test, he asked me to walk through what looked like a typical airport scanner. No beeps. No noise. No sound at all. He looked at a computer screen and said **"Do you have a new $100 bill?"**. When I confirmed that was true, he thanked me and told me to please move on. I tried to ask him how the machine knew that, but he ignored my question. I took a good look at the scanning system and believe I have now spotted them at Kennedy, Atlanta, Miami and Los Angeles airports.

The odd part about this is that these machines seem to all be located in the customs areas where you *enter* the U.S. from a foreign country. Obviously, they want to know if someone is carrying more than $10,000 *into* the U.S. Common sense dictates that they should be more concerned about people *leaving* with more than $10,000 if they're really trying to thwart the drug dealers.... until you begin to realize that there must be some other hidden agenda: They are apparently going to stop money from *entering* the U.S. for a reason.

Will the President call for the confiscation of all gold bullion and bullion coins as Roosevelt did? Who will end up with it? The Federal Reserve System owners, just like before. Since June 1998, international gold supplies have been so low that some private Swiss Banks have been paying a premium above the market wholesale value for gold bullion. ***Update October 2001: Credit Suisse has announced they will no longer participate in the gold bullion business.** This was confirmed to us by a gold and diamond mining Chief Executive from Rex Mining in Guinea, West Africa, who supplies raw gold to a major Swiss Banking company smelter and processor. The spot gold market has been manipulated to keep the price low so that the Federal Reserve System owners – and those behind them - can purchase all that is available through their various trusts and corporations. World gold availability on the open market is now at a record low and mining production of gold is also at a record low output.

What happened to 'supply and demand' with gold and silver? Normally, when supply is high the price decreases. When supply is low, precious metal prices increase. Perhaps the private FED will peg the new dollar to gold prices, as many experts have already speculated. What will stocks and bonds purchased with old dollars be worth then? Pennies to the dollar, so to speak. Who ends up being the only winner? The Federal Reserve System stockholders. They control the circulation amounts of paper money in the U.S. Combine that with the new scanner to stop large amounts from entering into the U.S., and the scenario amounts to a planned shortage of paper FRS notes, the banning of the older FRB notes, and the soon to be astronomical price of gold which most Americans will be forbidden to have or hoard, once again. The facts we've presented in this report all point to this.

People will be at the mercy of the federal government for daily food and for jobs. Checks are soon to be totally phased out. Banks issue ATM debit cards and tell you they must charge more for your account if you use a real live human teller instead of the machine. The switch is being turned on. This is not speculation. This is the truth of reality. It's already been tested, and their new system works. Just ask Jim McNeff of the DTC.
The day has come when you must decide to accept or reject the beast and the New World Disorder.

Part II

You don't own your Stocks or Bonds anymore...

The Depository Trust Company does

In Part I of this series, excerpts of which were first published in November 1995 by the former North Bridge News, we exposed **The Depository Trust Company** (DTC) as the Unknown $ 9.1 Trillion Company. It appears that our startling discoveries of the inner-workings of the DTC had only scratched the surface. We'd like to add more fuel to this blazing fire by further exposing the DTC and those behind it.

The Depository Trust Company has grown since October 1995. On July 1998, this amount was estimated by a DTC employee at more than $11 Trillion. As of April 19, 1999, the DTC itself has stated in a press release that their asset value is nearly $19 trillion. In 3 1/2 years, their assets increased nearly $ 10 Trillion. That's a lot of stocks and bonds supposedly held in trust. The latest trend over the past ten years is for stock and bond brokers to offer "book-entry ownership" *only*. Every book-entry stock or bond is literally owned by the DTC. Since 1985, most bond and many stock issuers have converted from the issuance of certificates to book-entry systems administered and controlled by the DTC. As of March 1999, the **National Securities Clearing Corporation** (NSCC) and the **Participants Trust Company** (PTC) are now merged into the DTC. Practically, there isn't one stock or bond issued that is not controlled by the DTC.

If you purchase any stock or bond through a broker, it is being held for you under a "street name" by the DTC unless you have specifically requested to hold the certificate yourself. If you have a book entry stock or bond, you won't be issued a certificate. It's important to note that you have purchased that particular stock or bond *without* becoming a **registered holder** of the actual stock or bond certificate. Instead, you have become a **beneficial owner**. The difference between the two is like night and day. Take the time to absorb and understand the following definitions:

> **REGISTERED HOLDER**- A Registered Holder literally possesses, owns, and holds, his stock or bond with his name appearing on the face of the certificate. The company that issued the certificate has registered the owner's (holder's) name on their official books. This is the safest way to own a paper asset. You literally possess the fully registered certificate and only you can transfer or sell it. By all Rights and definition of law, you are the owner. You have it, you hold it, you possess it, and you keep it. You have the complete control over it.
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> **BENEFICIAL OWNER**- A Beneficial Owner is nothing more than a **beneficiary**, **"One who is entitled to the benefit of a contract"**- *A Dictionary of Law, 1893*. All book-entry stocks and bonds you purchase make you the beneficial owner, not the registered holder. The owner of a book-entry stock or bond is the entity or name that it is registered under.

The DTC owns that bond or stock, not you. Rather than in your name, it's registered (as the legal Registered Owner or agent) in their "street name", **Cede & Company**. (In the past, it may have been registered in your broker's street name, but this is no longer allowed). The DTC is the **Registered Owner** - holder - of your stock or bond. The DTC is the legal property-holder, share-holder, stock-holder, owner and purchaser. Your name appears nowhere on the book entry or certificate as the actual owner. Instead, you have been designated by the

legal registered owner, the DTC, as the **Beneficial Owner**. This means that your lawful Rights in that stock or bond are confined to that of a successor or heir.
At the University of Utah College of Law, we found the following examination question about Cede & Co.:

> **The common stock of LargeCo, Inc. is publicly traded on the New York Stock Exchange. Over 2/3rds of the shares are registered on LargeCo's books in the name of Cede & Co. Cede is a depository company which holds the shares as nominee on behalf of brokerage firms, mutual funds and other active traders. The brokerage firms in turn are also nominees with respect to some of the shares, which they hold on behalf of their customers. Nominees, such as Cede and brokerage firms holding for customers, view the customer as the beneficial owner of the shares and consider the customer to be the one with the right to vote the shares; mutual funds, however, view the fund as the owner of the shares it holds and vote the shares themselves.**
>
> **Most of the remainder of LargeCo's stock (26% of the total) is held by the Large family, which is still actively involved in management. LargeCo is aware that the beneficial owner of about half the stock registered in Cede's name is the Small family, who live next door to the Larges in downtown Rome, and that the remainder of the Cede stock is beneficially owned by several well known mutual funds.**

According to the DTC, under the **US Security and Exchange Commission** (SEC) rules, you only have the right to **"receive proceeds or other advantages as the beneficiary"**. You are not the owner... you are the **consignee**, **"One who has deposited with a third person an article of property for the benefit of a creditor"**- *A Dictionary of Law, 1893*. In legal terms, you are considered the **heir presumptive** or **heir at law** to the stock or bond you paid for. The DTC controls, possesses as creditor, holds and owns your book-entry stock or bond. This is a difficult pill to swallow for those who have placed their assets in stocks and bonds over the past decade. Your broker sends you a fancy accounting every month of your purported holdings, along with dividend and interest payments paid.

The fact is, you only receive the **benefit of ownership** (interest and dividends) without holding title to your property. You are at the mercy of the **registered owner**, the DTC. If you don't believe this is true, then call your broker right now and ask them who's name is listed as the **Registered Holder** of your book-entry stocks and bonds. If you're lucky, the broker will tell you "why of course you're the **Beneficial Owner**", then you'll know the truth. He may emphasize to you that the stocks and bonds are being held in "safe keeping" for your own protection. This is broker language for "your stocks and bonds are held by the DTC in their street name as the creditor".

From **J.P. Morgan's internet site**:

> **Registered and beneficial shareholders**
>
> **There are two types of shareholders: registered, who hold an ADR in physical form, and beneficial, whose ADRs are held by third-parties and are listed under a "nominee" or "street" name** (see chart below).
>
> **Registered shareholders** are listed directly with the issuer or its U.S. transfer agent. The transfer agent handles the record-keeping associated with changes in share ownership, distribution of dividend payments, and investor inquiries; it also facilitates annual meetings. An issuer's depositary bank can provide the identities of registered shareholders on a regular

basis. However, this may not provide the level of shareholder identification required for a successful investor relations effort. **Registered shareholders are typically individual investors who have physical possession of their share certificates**, generally in lots of 100 shares or fewer. **The registered list also includes nominee names such as Cede & Co., which represent the aggregate position of the Depository Trust Company (DTC), the primary safekeeping, clearing, and settlement organization for securities traded in the United States. DTC uses electronic book-entry to facilitate settlement and custody rather than the physical delivery of certificates.**

Beneficial shareholders, which can include individual as well as institutional investors, **do not have physical possession of their certificates**; third-party broker-dealers or custodian banks hold their securities on their behalf. **These shares are said to be held in street name because they are kept with the DTC in the name of the broker-dealer or the custodian bank - not the underlying shareholder**. Lists of beneficial shareholders who do not object to disclosing their holdings are available from banks and broker-dealers. These lists, called NOBO for Non-Objecting Beneficial Owner, typically provide the names of individual investors.

To help identify institutional investors, who do not usually disclose their holdings, issuers use publicly available filings. Large holders, including investment managers, are required to make periodic filings - such as 13-F, 13-G, and 13-D - with the Securities and Exchange Commission (SEC) disclosing the name and value of the positions in their portfolios.

Which brings us to the street name used, registered, and designated by the DTC as the registered owner of over $19 Trillion (USD) of our stocks and bonds... **CEDE & Co**. Everyone in the brokerage business keeps pronouncing this name as "See Dee" and Company, but it's spelled C-E-D-E and pronounced "Seed". This is where the real irony comes.

Black's Law Dictionary, Sixth Edition, 1990, the word **Cede** is defined as **"To yield up; to assign; to grant; to surrender; to withdraw. Generally used to designate the transfer of territory from one government to another"**. In the *Black's 1951 Fourth Edition*, it lists the following as supportive case law; *Goetze v. United States, C.C.N.Y., 103 Fed. 72*.

Have you made the connection yet? Your book-entry stocks and bonds and all stock and bond certificates purchased through your broker and held by them under your brokerage account are owned by CEDE & COMPANY (the DTC) as the registered owner. You have surrendered, assigned and granted ownership to someone else other than yourself. Their name says it all.
How ironic and sarcastic can they be?

"CEDE- To surrender possession of, especially by treaty. See Synonyms at 'relinquish'." - *American Heritage Dictionary of the English Language, 3rd Edition of 1992*

If Americans had any idea that they have relinquished the lawful ownership of their stocks and bonds to someone or something else, there would be a revolution. In a sense, that's why we are exposing this paper asset scam to you. The point is, now that you know the truth, do something about it and get your assets back into your name.

Our suggestion to you is this: If you don't literally have every stock and bond registered certificate in your possession, then promptly call your broker and tell him you want all your securities transferred and re-registered into <u>your</u> name as the **Registered Holder and Owner**. If he says he can't do that because your stock or bond is a book-entry transaction only, we strongly suggest, for your own security, that you sell your book-entry assets immediately. Don't let the broker tell you that it's "safer" for you if they keep your certificates. Remember, you know the truth. Even if all your stock and bond certificates were burned in a fire, the process to have them replaced is simple. If someone were to steal your certificates, you simply report them stolen to the company that issued them and they're automatically cancelled, just like a stolen credit card. Replacement certificates are then issued to replace the lost or stolen originals.

Most people don't realize that when they open a brokerage account, they have entered into an contractural agreement allowing the broker to assign the stocks and bonds <u>to an undisclosed creditor</u>, the DTC. (We suggest you read the small print on your brokerage agreement). This gives the broker your express written permission to place all your securities into the ownership of the DTC. Your broker is an agent for the DTC through mandatory Securities and Exchange Commission regulations and mandates by the **Federal Reserve System** private bank. Your broker represents *them*, not you. Your brokerage account is nothing more than a ledger of accounting. It reflects no assets held in your name. The assets are registered in a "street name" that is *not* you or your name. Sure.... you receive the interest and dividends, but you do so as a *beneficiary* to the real owner. Your brokerage account in no way, shape, or manner reflects who literally owns your securities. <u>What you own is a brokerage account and nothing more</u>.

A greater consideration is just exactly who does the DTC hold these securities for? As the owner, who has the DTC pledged these securities to? Our research points to the **<u>Federal Reserve System</u>**, an international private banking cartel with major offices found in Moscow, London, Tokyo, and Peking. By treaty with the United Nations and in compliance with the Bretton Woods Agreement, the DTC under regulation of the Federal Reserve System has pledged all those stocks and bonds to the International Monetary Fund (IMF). These are the same paper securities found in your IRA and pension fund accounts, as well as in your brokerage account. Remember, *<u>you don't own them</u>.... <u>you're just a beneficiary</u>*.

The truth is, the securities you purchased and paid for with your hard earned money is collateral for the United Nations which is backed by the Federal Reserve System and it's associated agencies, such as the International Monetary Fund. Is it any wonder that the UN can operate year after year with increasing budgets, but without sufficient funds? The UN has nearly $11 Trillion of backing and reserves, thanks to millions of duped Americans. We are financing the **New World Dis-Order** with our stocks and bonds.

<u>Part III</u>

Financial Fraud & Money Laundering on Wall Street

The inside story on the Depository Trust Company

a/k/a CEDE & Co.

A simple scenario takes place each week within the upper echelon of the financial powers that control America - and the world - a/k/a International Organized Crime. In any other form of commercial interaction or business, the sale of non-existent stocks is considered absolute fraud. But, when you have the power to control paper or electronic accounting ledgers, you also have the power to *create* facsimile assets from nothing but thin air and journal entries. This is where the **Depository Trust Company** (DTC) and CEDE & Co., the DTC's "street name" or "nominee name", come into play. By holding their stock in the particular name of CEDE & Co., all "DTC Participants" have the means of making fast and immediate illegal profits. Of course, none of this could happen without the full consent of the DTC, *et al*.

For background reference, the Depository Trust Company (DTC) filed their original Organization Certificate with the New York Superintendent of Banks on March 20, 1973. In July 1999, The Depository Trust & Clearing Corporation (DTCC) became the name of the new holding company created by the merger of the DTC and the National Securities Clearing Corporation (NSCC).

Counterfeit Public Stocks

In the past year, we have been shown more than twenty ways to make illegal profits from fraudulent stock shares using the DTC "shield" - CEDE & Co. - to hide the fact that those particular shares are never actually issued by a public company. In simpler terms, **these are counterfeit shares of public stock.** A couple of "whistle blower" Wall Street brokers, along with a former employee of a major market operator, have shown us how this scam operates. We'll try our best to explain it to you in the simplest terms possible.

DTC Participants are exclusively able to issue and sell non-existent stock to the public. It's that simple. However, the process as to how this actually takes place is usually not quite so simple. This financial scam may seem like a shock to the average American, but it's time for a reality check. We've warned you since 1995 to insist on physically holding your stock certificates in your own name, and now we have more facts to support what Parts I & II of this investigative series were revealing.

When price is restrained below the balance of supply and demand, public buyers predominate and money pours in while more and more bogus receipts flood the market. Eventually, those corporations must be bankrupted as the market operator and his criminal co-conspirators will never buy back their counterfeit receipts. This has been the *modus operandi* of international organized crime throughout history and should be of no surprise to any of us. We should all read Isaiah, Chapter 10, verses 13-14 over and over until it sinks in that we're the victims of professional financial thieves.

According to the DTC, there are currently 11,000 brokerage firms, dealers, custodian banks, institutional investors, transfer agents, paying agents, and exchange and redemption agents for securities issuers considered as "DTC Participants". There is the possibility that any or all of these DTC Participants could issue counterfeit stocks at any given time. Being extremely conservative, let's imagine if this was done on a weekly basis by *only* 5% of the DTC Participants. In such a scenario, there would be 550 worthless offerings of counterfeit stock issued each week. If each offering is for 100,000 shares at a buy price of $7 ($700,000 each offering), the total profit to the DTC Participants each week would be $385 Million dollars from nothing more than ledger entries and thin air. That's an annual "profit" of $200,585,000,000 or *more than* **$200 BILLION**.

The sale of counterfeit shares of a public corporation is illegal, unlawful, and immoral, yet the purported agencies and departments (*i.e.* the SEC, FBI, etc.) that are supposed to "police" such illegal organized crime activities do nothing. As the market operators control prices, eventually those corporations will be bankrupted. This is because the market operators are not about to buy back their bogus receipts at higher prices. The entire Wall Street scam operation functions in this manner. Once the market operator sells bogus shares to control and manipulate prices, he puts himself, as well as his co-conspirators profiting from secret omnibus accounts, in a very profitable position.

If anyone believes that the Executive Branch, the Congress, the Justice Department, the FBI, the SEC, *et al*, are protecting your interests, you had better wake up. For example, why is the U.S. Treasury "borrowing" paper fiat money from the private Federal Reserve Corporation? The fake debt, based on "borrowed" counterfeit paper money, created by accounting notations, and printed by the U.S. Treasury when paper receipts are needed, would not exist if government were not protecting the thieves. Having to pay the private Federal Reserve Bank Corporation a billion dollars a day for bogus interest - the result of mere accounting notations - is blatant thievery from the U.S. Treasury and all Americans.

For more details, see ***Corruption in Government*** further below.

Derivatives & Depositary Receipts

We believe that the controlled media dis-information as to what a financial 'Derivative' actually is has been the greatest factor into the fraud now overpowering our nation's economy. Forget about the drug dealers and their alleged money laundering schemes. This is much larger in terms of monetary value.... and it's highly illegal and far from being lawful or moral.

The DTC allows their Participants (banks and brokerage firms) to issue **Derivatives** or Derivative Instruments. A derivative is basically defined as something that can be made or derived from another; a spin-off based on an original. As used in the current financial world, a Derivative is a **Depositary Receipt (DR)**. There are two basic forms of Depositary Receipts: an American Depositary Receipt (ADR) and a **Global Depositary Receipt (GDR)**.

In essence, DTC Participants issue derivative stocks - Depositary Receipts (DR's) - based upon previously issued shares of public stock held in the name of CEDE & Co. on behalf of the beneficial owners, the actual purchasers. The DTC Participants don't own the legitimately issued stocks they issue their DR's against. Those stocks are held in trust for the public, the purchasers of the stock, in the name of CEDE & Co.

First, let's assume that a DTC Participant decides to sell one million shares of non-existent stock, or unsecured DR's, in each of the next 100 **Over-the-Counter Bulletin Board (OTCBB)** companies at an average price of $3 per share [$300 million]. Given the fact that an average 98% of these OTCBB companies fail, they would earn $294 million in sales, *plus* interest, by selling stock shares that don't exist. This is not gambling. **This is a sure bet knowing that the "DTC house rules" are guaranteeing them a fixed return.** But.... the game isn't over yet! This still leaves them with 2 OTCBB companies that haven't failed and they can parlay that into even greater profits.

Secondly, let's also assume that the two left-over solvent OTCBB companies have a $10 per share price. Instead of "covering" - guaranteeing - the two successful OTCBB companies and taking a $16 million loss (2% of the original $300 million investment), the DTC Participant does an "Offshore Private Placement Regulation S" underwriting for these two companies. The standard brokerage discount on a Regulation S offering is 60%. This means they will pay the company issuing the stock $8 million. If they simply deduct their $3 million gains from the sale of these stocks several years earlier, the DTC Participant loses $2 million on the books but, in reality, grosses $292 million in profits, plus interest.

For more details, see ***Wall Street Thievery*** below.

DTC Participant Tax Havens

Why doesn't the DTC Participant show this gain on their books? The DTC Participant creates their own tax haven client that technically sells the non-existent stock, or DR's, and this "tax-free client" makes the profit. Since the profit isn't legally taxable due to their tax haven status, nobody (particularly the IRS) cares who makes the money. However, neither the bank shareholders, nor the brokerage firm shareholders, share in this profit. This is a real fraud scam in the real world.

Now, let us explain how this works using a real scenario. Examine the recent Bear Stearns - a DTC Participant - SEC 10-Q Filing at the end of 1999 [the Securities and Exchange Commission Form 10-Q is a report filed quarterly by reporting companies which includes unaudited financial statements and is supposed to provide a view of the company's financial position during the year]. Their 10-Q report showed that Bear Stearns had about $819 million in assets with roughly a **$34 Billion** (that's BILLION) "short position". [A short position is a situation whereby an investor borrows stock certificates for delivery at the time of the short sale. Should the seller be able to sell the stock at a price lower than the borrowed cost, a profit is made]. So then, where does the profit from the short sales go since it doesn't seem to go to the brokerage firm or Bear Stearns' stockholders? It goes to their created "tax haven client".

The brightest red light concerning this is that these short positions are rarely "covered" nor guaranteed by any real assets. Everything is on paper and nothing of any substance value is backing it up. This is due to the fact that the public company eventually fails as a result of its share price collapse from the nonexistent stock. In layman's terms, this means that the profit from the short sale is NOT subject to taxes because the contract is never completed.

Banks and Organized Crime Syndicates

As previously discussed above, banks and stock brokerage firms use the actual public stock being held by the DTC - in their street name CEDE & Co. - to issue bank Depository Receipts (DR's). The bank does NOT physically, nor electronically, hold the stock for the Depository Receipt, nor do they actually own it. Rather, the bank or brokerage merely issues DR's and the public buys them as if they were actual and legitimate stock certificates. If any questions concerning the actual possession by the bank or brokerage of the stock certificates are asked by an investor-purchaser, they reply that the stock is being held by the DTC. It's very odd that the average investor never asks the bank or their broker to prove this. **In essence, the banks and brokerages issue 100% non-secured and *worthless* paper**. The DR's are worthless because they are *not* secured. The banks, along with the brokerage firms, make 100% PLUS on every sale of these counterfeit stocks. They get the full value for the DR's *plus* their commission on the sale. This is the scam of all scams.

At any time, anyone can issue an accepted financial instrument giving them the means to launder "money". For example, look at the recent money laundering by Russian organized crime syndicates where the international banks sold DR's representing stocks on the mob's behalf . The banks issued the DR's and the buyers accepted the DR's as equivalent to the stock. The bottom line is that the seller of the stock was the Russian mobs. However, the banks shared the profits with the mob to gain access to the mob's money. The newspapers centered their headlines on the mob's laundering without explaining that this could have never taken place without the involvement of the banks and the DTC. This is the risk behind "Derivatives". You never know if the people holding the stocks used as the basis for the DR's are legitimate.

Let's not forget that we live in an instant society. If the average world citizen can't make money *right now*, in an instant, few will play the "money game". Money, or rather its ledger created facsimile, has become the god of this world. The stark reality behind the existence of the DTC is that it's nothing less than a protective shield for DTC Participants to create instant paper profits. Otherwise, the DTC and CEDE & Co. would have no practical reason to exist.

Who pays if Derivatives collapse the Markets?

The banks are covered by FDIC insurance. This simply means that the U.S. taxpayer will pay for any losses. Consider the S&L Crisis during the1980's, especially in Texas and California when banks were collapsing left and right. It cost least one Trillion dollars to FDIC insurance, a.k.a. the American taxpayer, to "bail out" the banks. Stock and mutual fund brokers are covered by private SPIC insurance. SPIC isn't taxpayer backed, so a meltdown would mean the bankruptcy of the brokerage industry. Client accounts would be forfeited and there would be no taxpayers to pick up the tab. The alternative would be to have the derivatives covered by FDIC insurance as well. If there's risk in issuing these derivatives - and we know these risks are big - and the same derivative risks are to be covered by both the FDIC & SPIC, what would happen if these derivative scams are exposed to the public and investors opt for a cash market by demanding their physical stock certificates?

The doomsday "Stock Market Program" was put into effect after the October 1987 stock market exchange "correction". This was brought about by the DTC (See Part I). Directly attributable to this is the fact that the privately owned Federal Reserve System now has the "legal" right to buy "blue chip" Dow Jones Industrial Average (DJIA) stocks in a declining market. So far, the public has made money by having the FED support the stock market. The problem with this is that the full faith of the U.S. "dollar" now supports the stock market and that support is the investment made by the average working American. Binding the U.S. Federal Reserve Notes (FRN's), which are *not* "lawful dollars", to stocks increases the probability that FRN's must fail sooner or later. With each passing day, "sooner" becomes a timely reality.

How to legally launder money... just like banks and brokerage firms

As a result of our research, and thanks to a few "insiders" who helped us put this all together over the past year, we have come up with **21 Ways to Legally Launder Money** which mirror the actual goings-on in the financial world today.

If you think the movie *Wall Street* was a shocker, wait to you read *this* script....

Traditional Short Sale- Borrow the stock against a fifty percent margin. This is the only type of short sale that can be "squeezed" when the share price goes up. That's because the short seller must add money to their margin account. This is the most "legal" way to "legitimately" launder money, but also it's the riskiest for the launderer.

Market-maker Short Sale- U. S. Market-makers are *not* required to take physical delivery of stock certificates when they sell them. They are assumed to be a repository of the company's shares.

Brokerage House Short Sale- This is a decision by the broker *not* to execute a "buy order" from a client. The broker merely shows the stock as "owned" by the client on their monthly brokerage firm account statement - a paper transaction without reality - securities fraud. [If you don't think this really happens, they also have some swamp land in Florida for sale to add to your monthly brokerage statement]. This is the first reason to insist on holding your own stock certificates in your own hands and in your own name. *Never* trust a broker, the DTC, or anyone else to "hold" your certificates. You become the "beneficial owner" when they placed your certificates in the "nominee name" of CEDE & Co.

Clearing House Short Sale- The Clearing House doesn't execute the buy order. Instead, they credit it to the brokerage firm client's account.

Naked Short Sale- This is where two brokerage firms agree to trade stock in a company with neither brokerage firm requesting physical delivery of the share certificates.

Insider Short Sale- This is when insiders, with restricted stocks, use their restricted shares to sell their company "short". It's supposed to be illegal according to the SEC. It was a common practice when the Regulation S Hold Period was 40 days, but a rarer occurrence lately.

Dodge Viper Short Sale- This is where a bloc of stock is purchased, then, the same stock is converted to derivatives (DR's) thus multiplying the original stock 100% or more. The short sale doesn't occur in the stock market, but the derivative or Depositary Receipt owners are holding a short position. We were told this is the most widely used method.

DTC Short Sale- This is when DTC sells short using the stocks they hold in their "street name", CEDE & Co.

International Short Sale- a/k/a stocks created offshore. The company is listed to trade outside the United States (usually in Canada). However, the company is trading in the United States and the shares are sold within the U.S. The short sale is moved into the primary country where the local brokers can ensure that the short position will be covered by the listed company if there is ever a successful short squeeze.

Judicial Short Sale- a/k/a LTV. *Scattered Securities* is an example of this short play. The Court in the LTV reorganization determined the exchange rate for new shares for old shares at three cents. The controlled financial media made sure that the Market didn't know about the Court decision. The old shares traded far higher than the Court Ordered exchange rate. The short sale was done by selling old shares and buying new shares *before* the Court mandated exchange of the share certificates.

Agent 007 Short Sale- Sellers who are insiders, or who allege themselves to be insiders, sell completely counterfeit stock to buyers outside regular or known market channels.

Desert Short Sale- Brokers sell stock at prices well above the actual trading price of the stock. This has been popular with German OTC stocks sold into the Middle East. The gap between the sale price and the trading price is an effective short sale.

DR Short Sale- Using counterfeit stock, the seller deposits it into an overseas bank. They then sell Depositary Receipts against the counterfeit shares held by the bank. This is done alot in Asia.

Rockford Short Sale- An investment firm buys shares and takes physical delivery of the stock certificates. They replace the actual share certificates with counterfeit share certificates. Next, they sell the real shares back into the market and repeat the process. This practice does wonders for their balance sheet! This tactic was popularized by an episode of the Rockford TV Series. It's done a lot in the Asian markets (especially Hong Kong) with NYSE shares.

Tax Haven Bank Short Sale- Small banks, especially Caribbean banks, act as agents for their clients unwilling or unable to reveal their real identity. However, the bank client wants to buy some legitimate stock. The bank never buys the stock on behalf of the client. Instead, they simply show the sale within the bank's accounting system. This practice extends to gold and other precious metals and is the biggest scam used against U.S. investors in offshore banks. Take note that a majority of the Caribbean banks are backed - and owned - by various organized crime syndicates throughout the "new" Europe, especially former Soviet Union provinces that are now independent countries and recognized by the United Nations and EU.

Lost in the Mail Short Sale- The client-purchaser demands their stock or share certificate. The broker sends it via certified or registered mail to the wrong address - deliberately. The actual certificate is eventually returned to the broker. Using the signed return receipt, the broker claims the client has the share certificate. For the investor, perhaps a year or more is spent in proving it never arrived. Meanwhile, the broker has the stock certificate and can use it to cover other short sales. This happens frequently.

Margin Short Sale- The purchaser buys stock on margin. They can't take physical delivery of their share certificates, so the broker sells the margined account a/k/a non-existent stock.

Public Media Takeover Short Sale- Brokers add non-existent stock into a highly publicized company takeover with a legitimate stock transaction. The buyer of the other company pays for the non-existent shares. The short seller gets cash or stock in the buyer's company.

AWOL Short Sale- For many OTC stocks, about 3% of the "beneficial owners" cannot be accounted for each year. Usually, they die or forget they have the stock. Brokers can safely sell short 3% of the "float" each year relying on the fact that these beneficial owners will most likely never claim their stock. Some brokerage firms, relying on retirement age portfolios, sell short 5-10% hoping that the younger relatives never find out. Considering the numerous stock splits over the years, 10 shares in 1965 may well be 1,000 shares in 2000. This gives the broker "safe" odds even if the original certificate shows up and is cashed in at a future date, provided the broker doesn't get too greedy.

Counterfeit Stocks- Professionals regularly send counterfeit share certificates to stock Transfer Agents. Believe it or not, a surprising percentage are accepted as real share certificates. The result is that the professional thief has effectively sold short the shares involved in the certificate.

DR Float- The issuance of Depositary Receipts without ever holding the stock certificates. This goes along with selling the Depositary Receipts at a profit even though they have no "cover" in real assets.

Part IV

Corruption In Government

Compiled and prepared by George & Dana Brown, brianshouse@yahoo.com, for *Lawgiver.Org*

THE THIEVERY

Creating paper (fiat money), depositing it in your own account, and then paying interest on it when you spend it: W0W! What a scam! Who would be so stupid?

In the 1860's, Abraham Lincoln created **Greenbacks** in the U.S. Treasury and refused to pay the thieves a dime of "interest" on their bogus loan scam. In 1963, President **Kennedy** reissued interest free United States Notes from the U.S. Treasury, so it can still be done.

But, why is the U.S. Government paying interest on its own fiat (paper) money, our medium of exchange, created by edict of Congress and printed by the U.S. Treasury? Yes, the fiat money is now called (private) Federal Reserve Notes to help conceal the scam.

Why embezzle (steal) MORE THAN 1.5 TRILLION in welfare for super-rich thieves every four years? Yes, each year the thieves are now embezzling (stealing) MORE THAN 350 BILLION DOLLARS of your money through this bogus interest scam. Yet, nothing was borrowed, nothing is owed, and no legitimate interest was ever due!

Again, our paper money is created by edict of the U.S. Congress, deposited in a U.S. Government account in the private Federal Reserve via certificates of deposit (formerly gold or silver certificates), and printed by the U.S. Treasury when paper bills are needed. Then, when the U.S. Government spends its own money (your money) into circulation, the thieving bankers call it a loan. So, as the principle of this bogus loan system increases so do the bogus interest payments. And International Organized Crime grows ever richer and richer. That explains one reason the U.S. Congress has been encouraged to spend, spend, and spend to squander billions annually.

Whereas, if the U.S. Government were to operate more legitimately, via an account in the U.S. Treasury, there would be no excuse for such interest period. The tax burden on the U.S. Citizenry would be drastically reduced. There would be more funds for whatever and the U.S. Treasury would be operating with a large surplus.

Also, the U.S. Government should act to recover the stolen wealth regardless of where it may be stashed. That is, the U.S. Government should confiscate properties (including the private Federal Reserve Banks) and other wealth owned by the thieves and their confederates just as done for vile drug dealers and other criminals. This action should add considerable wealth to U.S. Treasury assets.

ASK YOUR PUBLIC SERVANTS

1. Why are public servants acting as agents for International Organized Crime? If public servants did their jobs honestly this scam could not exist!
2. Why is your U.S. President participating in this felonious embezzlement of your money while serving International Organized Crime?
3. Why are Members of the U.S. Congress permitting this criminal operation to rob our national treasury? How many criminal agents are on the public payrolls?
4. Why is the U.S. Justice Department pretending that all is copacetic? Yes, the Justice Department is not blindfolded, they simply have ignored the unbalanced scales and the serious criminal activities of which this scam is only one example.
5. Why is the FBI protecting such criminal operations? Corruption in the FBI crime lab is only a snowflake on the FBI's iceberg of crime being protected.
6. Why is the U.S. Treasury Department closing their eyes to this fantastic rip-off?
7. Why are former public servants that served as agents for International Organized Crime not being prosecuted for their participation in this continuing embezzlement of public wealth?

THE CONSEQUENCES

As long as people refuse to hear, avoid talking about it, and do nothing (like the dumb monkeys) ... scams such as this will continue to flourish. Cowards in public office will continue serving International Organized Crime while they too profit from the corrupt system.

The cowards contend: "It's not happening!" or "Leave the cleanup for your children and grandchildren!" or "Jesus will clean it up when He comes!" Yes, cowards use any excuse to do nothing as they serve ole King Nebuchadnezzar and his loyal servants (Jeremiah 25:11; Isaiah 10:5,13-14; etc.). Yes, some people enjoy living in Sodom and Gomorrah where anything goes.

This, of course, is not the only such scam. However, it is so blatantly obvious: creating paper money, depositing it in your own account, and then when you spend your own fiat (paper) money the crooked bankers call it a loan.

No one would be dumb enough to pay bogus interest payments on such a bogus loan. The scam involves deliberate calculated thievery. Anyone can see it. Proof is even deducted from every paycheck as "sovereign citizens" pay, pay, and pay as people serve their Satanic masters (Jeremiah 25:11).

Meanwhile, as that bogus interest grows so too will that paycheck deduction ... someone is paying that phony interest.

Note also, the thieves have sold the general public an insignificant share of their thieving scam via Government Debt Securities/Bonds/Certificates. They therefore have enlisted some citizenry on their side, to share in the scam, to silence their opposition, and to attempt to legitimatize the scam. But thievery is thievery no matter how the thieves disguise their operations. Remember, "Thou shalt not steal!" (Exodus 20:15). Also, "Thou shalt not covet .. . anything that is thy neighbour's" (Exodus 20:17).

Today, people have a choice to either: (1) continue "volunteering" their payments to International Organized Crime while bowing as Satan's obedient servants (Jeremiah 25:11); or (2) to demand justice, demand that public servants in responsible positions resign or do their jobs, and demand that agents serving and protecting organized crime be imprisoned, fined, their wealth confiscated, etc. for their roles in protecting or otherwise serving organized crime robbing our public treasury.

WOW! EMBEZZLING MORE THAN $1.5 TRILLION EVERY FOUR YEARS WHILE PEOPLE SLUMBER ON AND ON!

Isaiah 10:13-14; 31:2; 42:24
Psalm 94:16; Judges 5:23; Exodus 23:20-25

Part V

Wall Street thievery

During Economic Prosperity, Thieves Sell Untold Bogus Receipts.

Why Do Corporations Allow Thieves To Control Their Securities?

Compiled and prepared by George & Dana Brown, brianshouse@yahoo.com, for *Lawgiver.Org*

THE SCAM

The scam is rather simple: the sale of bogus counterfeit receipts to naive citizenry while illegally manipulating prices below the natural balance of public supply and demand. Thus, lowering price below the value established by a variety of factors entices a continual supply of "suckers" buying bogus counterfeit receipts run off on printing presses by the market operators. Eventually, engineered economic squeezes impact everyone.

Meanwhile, assets represented by the bogus paper must be severely damaged and perhaps maliciously bankrupted to artificially destroy the value of both the legitimate and bogus "watered" receipts to complete the vile robbery of their myriad victims. Note: the thieves get your money up front and distribute it to their confederates via secret omnibus accounts (see U.S. Congressional Reports); then the destruction may be delayed until years later but it surely comes. The thieves are not about to buy back the bogus counterfeit receipts ... at least not at higher prices!

Conversely, the prices of certain legitimate receipts are artificially raised above the value determined by public supply and demand to give those entities, their owners, etc. special unwarranted advantages over others. Yes, problems are created for some while others are free to do as they please, are given fat government contracts, plenty of operating capital, etc.

Oh, the "fun and games" take on a variety of wrinkles and twists depending on specific situations and the positions of the vile thieves' agents ... many of whom are on the public payrolls. Yes, many agents serving the thieves are in the employ of Government being paid as public servants but, in reality, are agents serving despicable people. Many agents, of course, don't even realize who they truly serve but simply do the bidding of their bosses to keep their jobs, get promotions, raises, etc. Often even their immediate bosses don't realize what's going on but simply follow orders from higher echelons as dictates flow downhill. The laws are meaningless as the thieves and their agents are protected. Fantastic, you bet!

THE RECEIPTS

Modern scams involve: Securities representing ownership, Bonds representing loans, Partnership Shares representing profit sharing, Commodities representing articles of commerce, Bullion representing precious metals, etc.

In ancient times merchant thieves even operated in the Temples selling receipts representing a variety of offerings (See the Talmud; Josephus' writings; Deuteronomy 14:22-27; Matthew 21:12-13; Mark 11:15-18; Luke 19:45-46; John 2:13-16; Malachi 3:8-10). People would then take their receipts and exchange them for food and drink at the boiling courts (restaurants) in the Temple amphitheater. However, few were aware that the same offerings were being sold over and over and over as the thieves pocketed the lion's share, gave the high priest a cut, and the Temple Treasury got only a fraction of what was due. Thus, the Temples were dens of thieves just as are today's Wall Streets of this world.

THE CONSEQUENCES

Awake, people are being robbed blind! When the thieves are ready; retirement funds and investment plans are depleted, jobs are lost, lost seniority, economic turmoil, lost homes, "nest eggs" are wiped out, deliberately manipulated bankruptcies, artificially depressed prices, even instigated and propagated wars -- bankers' wars (they destroy with armies, bombs, shells, etc. WWII, for example, shed the blood of 50 million naive victims to irradicate bogus counterfeit receipts. The Iraqi, Kuwaiti, U.S.A. war is a more recent example).

People have dwelt in poverty while others have lived "high off the hog" as generations after generations have been robbed just as foretold in the Scriptures (Isaiah 42:22-24; 10:5,13-14; 17:12-14; Psalm 106:40-42; Daniel 7:7; 11:14; etc.).
Oh, yes, more burdensome laws, unreal requirements, crooked judges, crooked lawyers, stealing corporate secrets and patented products, etc., etc. prevail today.

In addition to the vast sales of bogus receipts the thieves' games involve: falsifying reported data, a computer generated Dow Jones Industrial Average, transferring blame and liability, protecting wrongdoers, putting victims in prisons, murders, payola, and you name it. It's sad but the octopus' tentacles even stretch throughout this nation and around the world as corrupt brokerage houses pedal both legitimate and bogus counterfeit receipts to the naive citizenry with impunity.

Yes, the Executive Branch, the U.S. Congress, the Judiciary esp. bankruptcy courts, the Justice Dept., the Treasury Dept., the Securities And Exchange Commission, the Internal Revenue Service, the FBI, even the Defense Dept. ... all work for, service, and protect those stealing your wealth, your money, destroying your corporations (the ones owned by the people).

Meanwhile, corporations owned by the thieves are aided and protected. The Scriptures speak of events as the sins of: Judah (Jeremiah 17:1-27; Zechariah 5:4; Habakkuk 2:1-17), Damascus (Isaiah 17:1-14), Tyre (Isaiah 23:1-18), the ancient nation (Jeremiah 5:15-17), the little horn (Daniel 7:8,11,20-24; 8:9), and other names.

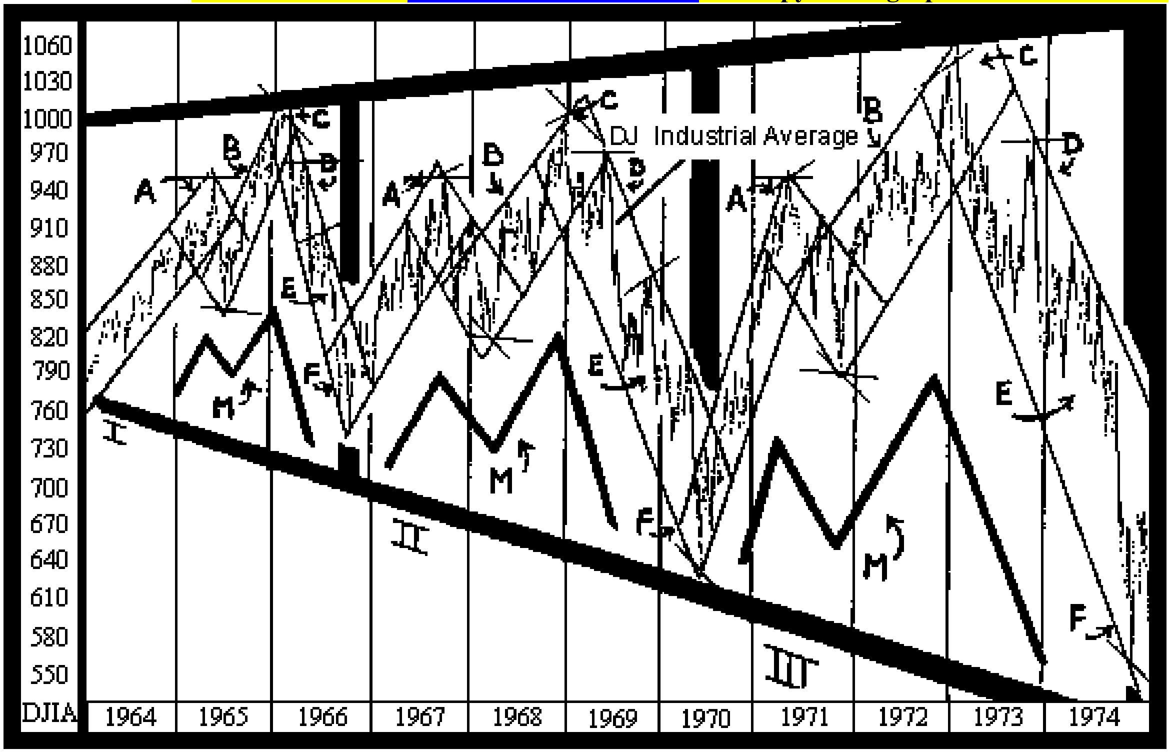
LOGIC

Elementary logic dictates that an entity would have to have an endless supply of legitimate receipts to always sell at lower prices while purportedly insuring a steady flow, smoothing out price changes, etc. Conversely, to always buy at higher prices to insure the reverse ... that entity would have to have an endless supply of money. Neither is true when it comes to the larcenous operations of national markets throughout the world. **THUS, THE TRUE OPERATIONS OF THESE MARKETS ARE FOUNDED ON SELLING BOGUS COUNTERFEIT RECEIPTS, FRAUD, DECEIT, LARCENY, ILLEGAL PRICE MANIPULATION, FALSIFIED REPORTS, PROTECTION OF THE THIEVES, ETC.** ... and all such swindlesome activities are on behalf of International Organized Crime.

After completion of this page and examining the associated hyperlinks, don't miss the key hyperlink at the end of the brief Summary of Scam #2. That is, at that time **Market Operations** might be examined for a further explanation of corrupted mechanisms of the market operations. Everyone, including every investor and all corporate management, should know and understand what's going on.

2. When the New York Stock Exchange first got their initial computerized system on line in 1964 ... their programmers did a very poor job of concealing the fact that the Dow Jones Industrial Average, for example, was artificially generated. And for the eleven years (1964-1974) a LINEAR plot of the DJIA, shows specific points conforming quite precisely with the computer program's dictates. Amazing!

Diagram Of DJIA (1964 through 1974)
(A Linear Plot)
click here for explanation and copy of the graph



3. Then there are the falsified short sales figures published monthly. A little research in the 1970's revealed that in issues more heavily short sold, reported short sales totaled to an artificial figure determined by multiplying the monthly total by a factor (a constant) that remained unchanged for ten consecutive months and for several subsequent spot checks. In addition, the total of all reported short selling in other issues always added up to the same total. Thus, there could be no mistaking that the publicly reported data has been severely falsified, manipulated with the exchange's computer, to help conceal the scam and the extensive selling of bogus counterfeit receipts.

4. In 1974 a U.S. Senate Permanent Subcommittee On Investigations, within the U.S. Senate Committee On Government Operations, responded to an extensive list of conclusions provided to the Nixon White House and to every U.S. Senator. The Senate Subcommittee's 1974 response was quite interesting. **Copy Of: US Senate Subcommittee Letter Dated 30 January 1974**.
Nevertheless, the criminal operations continue unabated; and, the Securities And Exchange Commission still continues as watchdog for the thieves NOT for the citizens, investors, and their corporations.

PRICE MANIPULATION

Price manipulation up or down is child's play for those given illegal license to ignore the laws, to sell bogus counterfeit receipts, to steal vast sums from the citizens, their invested wealth, and their corporations ... all while protected by agents on Government payrolls.

For example, only 800 simple transactions could dump price $100 per share regardless of predominant public buying. The same results are achieved with any combination of zero, 1/16, 1/8, and 1/4 point moves.
The following examples demonstrate the simplicity of the protected market operators' (specialists) abilities to manipulate price:

Buyer's Order	Price Move	Source of Receipts	Seller's Order	Price Move	Predominant Buy/Sell
#1 100 Shares	up 1/8	Printing Press	100 Shares	Down 1/4	Balanced
#2 1 mil. Shares	up 1/8		100 Shares	Down 1/4	1 Mil. Bought

The overall Price Move Down 1/8 for both situations.

Conversely, the opposite is also true. Price can be easily moved up when receipts are largely owned by the Market Operators and their confederates ... even in the face of predominant public selling.

SUMMARY

The whole game is very similar to that of ancient times when people tithed via offerings to thieves in the Temples. The thieves took it all and GOD got little or nothing. Oh, the high priest and a few others got a cut of the swag too; otherwise the thieves would have been run off.

Yet, the people did not object or were ignored since government (the throne room was above the Holy of Holies) and the priesthood were protectors of the vile thieves. So, history reveals that eventually GOD destroyed each of the corrupted Temples and the people had been cast into this unrighteous world, "the land of the North," until these end times. And the thieves are still being protected by governments and the priesthood as the Religious Beast and flocks still refuse to help the LORD and oppose the mighty (Psalm 94:16; Judges 5:23; Ecclesiastes 10:4-5; Deuteronomy 20:1-4).

Click here for a further explanation of corrupted mechanisms of **Market Operations**. Everyone, including every investor and all corporate management, should know and understand what's going on.